

ASX RELEASE

30 July 2007

New premises deliver cost savings

Two Way Limited has reduced its annual rental costs by 75 per cent by moving to new, purpose-built offices in Pymont.

Effective 1 August 2007, Two Way will be located in a brand new commercial building at Suite 2.05, 55 Miller Street, Pymont NSW 2009.

The new building will fulfill all of Two Way's commercial requirements, while delivering savings of \$800,000 over the next three years against the previous lease.

Two Way's Chief Executive and Managing Director, Ben Reichel said: "The relocation of our offices is the first of several cost-saving initiatives to be completed, as announced to the market on 28 June 2007.

"We are on track to complete all initiatives and deliver additional cost savings before the end of 2007."

The new offices will also be Two Way's registered office and principal place of business. All telephone and fax numbers at the new offices remain unchanged.

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way is the leading provider of interactive applications and technology in Asia Pacific. Our competitive strengths include our patented technology, library of interactive applications, and exclusive content which can be deployed on TV, mobile or internet.

Our interactive wagering application offers an extensive range of bet types and form guides, and utilises the latest synchronisation technology to enhance the user experience. This technology is now being applied to sports betting applications, including play for prizes and play for real.

Two Way has developed an extensive catalogue of casual games which are being deployed on Open TV and IPTV platforms, and are also available for mobile handsets and PCs via our casual games portal at www.way2play.com.

Two Way has rapidly grown its portfolio of mobile to TV interactive products for both casual games and wagering applications. Our Simcast product allows mobile phone users to interact with TV broadcasts in real time, without the need for a set top box, and gives the broadcaster complete flexibility.

Two Way's services are currently deployed by leading free to air and pay TV operators in Australia, New Zealand, Hong Kong, China and India. Our clients include Tabcorp, STAR Asia, PCCW, Foxtel, Sky New Zealand and Maginet.

To learn more about Two Way visit www.twowaytv.com.au

