

**ASX RELEASE**

**20 February 2008**

**Regulatory Approval for Subscription TV Wagering Service**

Two Way Limited is pleased to announce that it has received regulatory approval to launch its subscription TV wagering service in Victoria.

The service is linked to the Sky Racing Channel on the FOXTEL platform. It provides detailed race and wagering information for all thoroughbred, harness and greyhound race meetings being held around Australia each day. The information provided includes track conditions, detailed form guides, approximate dividends, results, final dividends, and account information. All of this information is updated automatically in real time.

In addition, once the service is launched, holders of Tabcorp wagering accounts will be able to use their FOXTEL remote control to place bets, including all bet types offered by Tabcorp.

The service includes all necessary and appropriate consumer safeguards. Betting through the service is available only to Tabcorp wagering account holders, who must satisfy identification requirements. Further, FOXTEL subscribers can require a PIN code to be used to access the Sky Racing channel. This is in addition to the password that is required to access a Tabcorp account. The service also includes extensive responsible gambling messages on screen.

Accordingly, the subscription TV wagering service offers more extensive consumer safeguards than current internet and telephone wagering services.

Chief Executive Officer of Two Way, Ben Reichel, said: "We look forward to making the benefits of our service available to Victorian punters, and hope to deploy the service around Australia in the near future."

Two Way and its partners, Tabcorp and FOXTEL, will now proceed to a commercial launch of the service, which is expected to occur in April 2008.

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For further information:

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## ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has completed an agreement with Tabcorp Holdings Limited (ASX:TAH) and Foxtel to jointly deliver a pay TV wagering service, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering application offers an extensive range of bet types and form guides, and utilises the latest synchronisation technology to enhance the user experience. This technology is now being applied to sports betting applications, including play for prizes and play for real.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at [www.way2bet.com.au](http://www.way2bet.com.au) and way2bet.mobi.

Two Way's products are currently being deployed by leading interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit [www.twowaytv.com.au](http://www.twowaytv.com.au)

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