

ASX RELEASE

28 March 2007

**Investor Presentation and Interview –
Stronger Focus on Asia**

Two Way Limited would like to offer you a front row seat at a presentation by our Chief Operating Officer, Mr Ben Reichel.

Mr Reichel will discuss Two Way's opening of an office in Hong Kong, and the first deal that has resulted, which is a Memorandum of Understanding with Nasdaq-listed Hurray! Holding Co Ltd.

Conveniently, you don't have to leave your home or office to attend the presentation. The presentation is available from 3:20 pm AEST today at the following URL:

<http://www.brr.com.au/event/TTV/1227/21715/wmp/hmbaoy3mw5>

The presentation can also be accessed at www.brr.com.au where it will also be archived for future on-demand listening – if you miss the live presentation, you can log on later to listen.

Boardroomradio also offers a free Podcast subscription, check the website for details.

For further information:

Ben Reichel
Chief Operating Officer, Two Way
+612 9017 7000 or +412 060 281

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way is the leading provider of interactive applications and technology in Asia Pacific. Our competitive strengths include our patented technology, library of interactive applications, and exclusive content which can be deployed on TV, mobile or internet.

Our interactive wagering application offers an extensive range of bet types and form guides, and utilises the latest synchronisation technology to enhance the user experience. This technology is now being applied to sports betting applications, including play for prizes and play for real.

Two Way has developed an extensive catalogue of casual games which are being deployed on Open TV and IPTV platforms, and will soon be available for mobile handsets and PCs via our casual games portal at www.way2play.com.

Two Way has rapidly grown its portfolio of mobile to TV interactive products for both casual games and wagering applications. Our Simcast product allows mobile phone users to interact with TV broadcasts in real time, without the need for a set top box, and gives the broadcaster complete flexibility.

Two Way's services are currently deployed by leading free to air and pay TV operators in Australia, New Zealand, Hong Kong, China and India. Our clients include Tabcorp, STAR Asia, PCCW, Foxtel, Sky New Zealand and Maginet.

To learn more about Two Way visit www.twowaytv.com.au

