

ASX RELEASE

12 June 2007

**Investor Presentation and Interview –
Pay TV Wagering Service**

Two Way Limited would like to offer you a front row seat at a presentation by our Chief Operating Officer, Mr Ben Reichel.

Mr Reichel will discuss Two Way's new deal with Tabcorp Holdings Limited and FOXTEL to launch a pay TV wagering service on the FOXTEL platform.

Conveniently, you don't have to leave your home or office to attend the presentation. The presentation is available from 3:20 pm AEST today at the following URL:

<http://www.brr.com.au/event/TTV/1227/24160/wmp/bo9rftsl8e>

The presentation can be accessed at www.boardroomradio.com where it will also be archived for future on-demand listening – if you miss the live presentation, you can log on later to listen.

Boardroomradio also offers a free Podcast subscription, check the website for details.

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way is the leading provider of interactive applications and technology in Asia Pacific. Our competitive strengths include our patented technology, library of interactive applications, and exclusive content which can be deployed on TV, mobile or internet.

Our interactive wagering application offers an extensive range of bet types and form guides, and utilises the latest synchronisation technology to enhance the user experience. This technology is now being applied to sports betting applications, including play for prizes and play for real.

Two Way has developed an extensive catalogue of casual games which are being deployed on Open TV and IPTV platforms, and will soon be available for mobile handsets and PCs via our casual games portal at www.way2play.com.

Two Way has rapidly grown its portfolio of mobile to TV interactive products for both casual games and wagering applications. Our Simcast product allows mobile phone users to interact with TV broadcasts in real time, without the need for a set top box, and gives the broadcaster complete flexibility.

Two Way's services are currently deployed by leading free to air and pay TV operators in Australia, New Zealand, Hong Kong, China and India. Our clients include Tabcorp, STAR Asia, PCCW, Foxtel, Sky New Zealand and Maginet.

To learn more about Two Way visit www.twowaytv.com.au

