

**ASX RELEASE**

**12 June 2007**

**Shareholder Request for Directors to call a General Meeting**

Two Way Limited (ASX:TTV) has received a request from the following nine shareholders for the directors to call a general meeting of shareholders:

A & A Cooper Investments Pty Ltd  
C & S Connelly Investments Pty Ltd  
Fortis Clearing Sydney Nominees Pty Ltd  
C & S Private Venture Pty Ltd  
Holdex Nominees Pty Ltd  
Ward Investments Pty Ltd  
E.Banc.Com Pty Ltd  
GFI Investments Pty Ltd  
Hardham Pension Fund Pty Ltd

The notice states that the named shareholders intend to move resolutions to remove three existing directors (Jim McKay, Jim McKerlie and Marco Carlei), and appoint one new director (Craig Connelly).

No date has been set or proposed for the general meeting.

The directors of Two Way are currently seeking advice on the validity of the notice.

Further information will be provided to the market as soon as it is available.

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**For further information:**

Ben Reichel  
Chief Operating Officer – Two Way  
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**ABOUT TWO WAY LIMITED (ASX: TTV)**

Two Way is the leading provider of interactive applications and technology in Asia Pacific. Our competitive strengths include our patented technology, library of interactive applications, and exclusive content which can be deployed on TV, mobile or internet.

Our interactive wagering application offers an extensive range of bet types and form guides, and utilises the latest synchronisation technology to enhance the user experience. This technology is now being applied to sports betting applications, including play for prizes and play for real.

Two Way has developed an extensive catalogue of casual games which are being deployed on Open TV and IPTV platforms, and will soon be available for mobile handsets and PCs via our casual games portal at [www.way2play.com](http://www.way2play.com).

Two Way has rapidly grown its portfolio of mobile to TV interactive products for both casual games and wagering applications. Our Simcast product allows mobile phone users to interact with TV broadcasts in real time, without the need for a set top box, and gives the broadcaster complete flexibility.

Two Way's services are currently deployed by leading free to air and pay TV operators in Australia, New Zealand, Hong Kong, China and India. Our clients include Tabcorp, STAR Asia, PCCW, Foxtel, Sky New Zealand and Maginet.

To learn more about Two Way visit [www.twowaytv.com.au](http://www.twowaytv.com.au)

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