



**ASX: TTV**

**ASX RELEASE**

**8 June 2007**

**Two Way Completes Agreement  
to develop a  
Wagering Service on Pay TV**

Two Way Limited (ASX:TTV) today announced that it has signed an agreement with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL to develop a pay TV wagering service on the FOXTEL platform.

The service will initially be offered in NSW and Victoria, subject to regulatory approvals in each State.

Once the service is introduced, Tabcorp account holders with FOXTEL will be able to place bets via the Sky Racing Channel.

Wagering on the service will be password protected and will not be accessible without an active Tabcorp wagering account.

Under the terms of the five year agreement, Two Way will pay FOXTEL \$5.6 million in two tranches, with the first 50 per cent to be paid on completion of today's agreement and the remainder to be paid upon commercial launch of the service.

Following launch of the service, Tabcorp will pay a service fee derived from wagering turnover through the service. Two Way will retain 100% of this fee until it reaches a total of \$5.6 million, after which Two Way and FOXTEL will split the fee equally.

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**For further information:**

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**ABOUT TWO WAY LIMITED (ASX: TTV)**

Two Way is the leading provider of interactive applications and technology in Asia Pacific. Our competitive strengths include our patented technology, library of interactive applications, and exclusive content which can be deployed on TV, mobile or internet.



Our interactive wagering application offers an extensive range of bet types and form guides, and utilizes the latest synchronization technology to enhance the user experience. This technology is now being applied to sports betting applications, including play for prizes and play for real.

Two Way has developed an extensive catalogue of casual games which are being deployed on Open TV and IPTV platforms, and will soon be available for mobile handsets and PCs via our casual games portal at [www.way2play.com](http://www.way2play.com).

Two Way has rapidly grown its portfolio of mobile to TV interactive products for both casual games and wagering applications. Our Simcast product allows mobile phone users to interact with TV broadcasts in real time, without the need for a set top box, and gives the broadcaster complete flexibility.

Two Way's services are currently deployed by leading free to air and pay TV operators in Australia, New Zealand, Hong Kong, China and India. Our clients include Tabcorp, STAR Asia, PCCW, Foxtel, Sky New Zealand and Maginet.

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