

ASX RELEASE

2 February 2009

Investor Presentation - Two Way Signs Memorandum of Understanding to Expand TV Wagering Service

TWO WAY LIMITED (TTV) provides the opportunity to listen to an audio broadcast with **Mr Ben Reichel, CEO** in an interview discussing Two Way's signed MOU to expand its TV wagering service.

Conveniently, you don't have to leave your home or office to listen to the broadcast. The broadcast is available at **10:15am AEDT** today, **to listen**, simply click on the link below:

<http://www.brr.com.au/event/55024>

The broadcast will also be archived at www.boardroomradio.com for future on-demand listening – if you miss the live broadcast, you can log on later to listen.

For further information:

Ben Reichel
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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au
