

**ASX RELEASE**

**4 May 2010**

**New Sky Racing Channels**

Two Way Limited announces that its interactive TV wagering service, known as TAB ACTIVE, is now available across all three Sky Racing channels.

Sky Racing has expanded its coverage of all racing codes by adding two new channels to its original channel, which is now called Sky Racing 1. The Sky Racing 2 channel launched on 30 March 2010, and the Sky Racing World channel launched today, Tuesday 4 May 2010.

All three channels feature the Company's TAB ACTIVE interactive wagering service. The service informs viewers which race is next to go, and on which channel, thus ensuring that viewers never miss a race. Viewers can switch between all three channels without exiting the service, and without disconnecting from the betting engine.

The screenshot below shows what viewers see when they press the red button on any of the three Sky Racing channels. The channels and the "next to go" race meetings are colour coded, with red for Sky Racing 1, blue for Sky Racing 2, and green for Sky Racing World.



The new channels will enable Sky Racing to increase the number of races broadcast from around 65,000 per annum to around 80,000 per annum. Sky Racing World is a thoroughbred-only channel, providing superior coverage of all major thoroughbred meetings from Australia and overseas.

Chief Executive Officer and Managing Director of Two Way, Mr Ben Reichel, said “Our TV wagering service is the answer for all racing fans who are looking for an easy way to keep track of the broadcast coverage of racing. The three Sky Racing channels provide an exciting and comprehensive coverage of all three racing codes. Sky Racing World provides in-depth coverage of all major gallops meetings, for those viewers who prefer to focus on thoroughbred racing. The convenience and ease of use of TAB ACTIVE will enhance viewer enjoyment of these great new racing channels.”

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For further information:

Ben Reichel  
Chief Executive Officer and Managing Director  
Phone: +612 9017 7000 or 0412 060 281

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**ABOUT TWO WAY LIMITED (ASX: TTV)**

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at [www.way2bet.com.au](http://www.way2bet.com.au) and way2bet.mobi. Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit [www.twowaytv.com.au](http://www.twowaytv.com.au)

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