

ASX RELEASE

17 November 2008

Patent Granted for TV Wagering Service

Two Way Limited proudly announces the grant of an Australian innovation patent for its invention of an “Interactive Television System”. This is the technology that underpins Sky Racing ACTIVE, the TV wagering service created by Two Way for its partners, Tabcorp and FOXTEL.

Two Way was formed in Australia in 1990, and has been working on its interactive technology since then. This has included numerous demonstrations and discussions with broadcasters, wagering operators, investors, regulators and others over the years.

Two Way is also the exclusive licensee in Australia and New Zealand of a substantial body of intellectual property developed in the UK since 1991. This includes a total of 53 granted patents and 29 pending patent applications in Europe, the United States, Canada, Japan, Australia and New Zealand.

However, today’s announcement marks the first time that Two Way has been granted a patent in its own right, for its own intellectual property developed here in Australia.

Chief Executive Officer and Managing Director, Ben Reichel, said: “The grant of this patent recognises the substantial effort from our staff over many years to develop our interactive wagering technology. We are extremely proud of the Sky Racing ACTIVE product, which has successfully handled well over a million bets to date, and continues to generate very positive feedback from Tabcorp account holders.”

For further information:

Ben Reichel
Chief Executive Officer and Managing Director
Phone: +612 9017 7000 or 0412 060 281

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, FOXTEL, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

