

**ASX RELEASE**

**15 January 2010**

**Performance of TV Wagering Service – December 2009**

Two Way Limited's TV wagering service, known as TAB ACTIVE, recorded results in line with expectations in the month of December 2009.

December was the third best month ever for the service, following the record results experienced in the peak Spring Racing Carnival months of October and November. Usage and turnover were well above the levels experienced in August and September 2009, prior to the rebranding of the service and the recent marketing campaign.

Turnover through the service declined by 14% from November 2009, but still exceeded \$5.1 million in the month. This turnover amount was 40% higher than September 2009, and 75% higher than the previous corresponding month of December 2008.

The average bet size was \$9.51, down only slightly from \$9.62 in November.

The number of new users, placing a bet via the service for the first time, continues to climb steadily each week. Since launch, almost 20,000 Tabcorp account holders in total have placed at least one bet via the service. The total number of bets exceeds 6.6 million, and the total amount wagered exceeds \$58 million. The service is currently live only in Sydney and Melbourne.

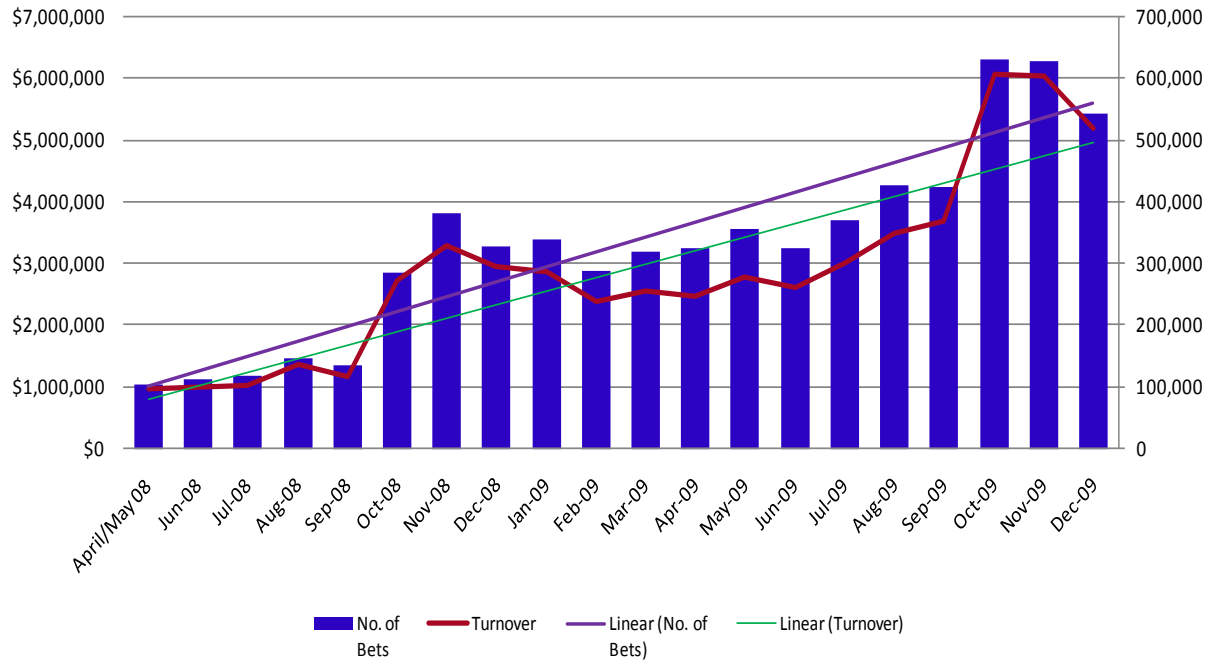
The overall performance of the service since launch is summarised in the graph on the next page. The graph indicates a steadily increasing trend, but with seasonal peaks around the Spring Racing Carnival months, which is in line with expectations.

Following this monthly update, which completes the performance statistics for the December 2009 quarter, Two Way intends to revert to the previous practice of providing quarterly updates on the performance of the service. This will allow longer term trends to be assessed. Updates will be provided at the same time as the Company's quarterly cash flow statements. More frequent updates may be provided if there are any significant developments.

**For further information:**

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## TAB ACTIVE Total Turnover & No. Of Bets




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### ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet wagering portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile devices at [www.way2bet.com.au](http://www.way2bet.com.au) and [way2bet.mobi](http://way2bet.mobi).

Our Way2Play casual games portal complements and extends our interactive TV games channels.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit [www.twowaytv.com.au](http://www.twowaytv.com.au)

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