

ASX RELEASE

4 November 2009

Performance of TV Wagering Service – October 2009

Two Way Limited's TV wagering service, known as TAB ACTIVE, gave its strongest performance to date in the month of October 2009.

Turnover through the service exceeded \$6 million in the month. This represents an increase of more than 64% from the September level.

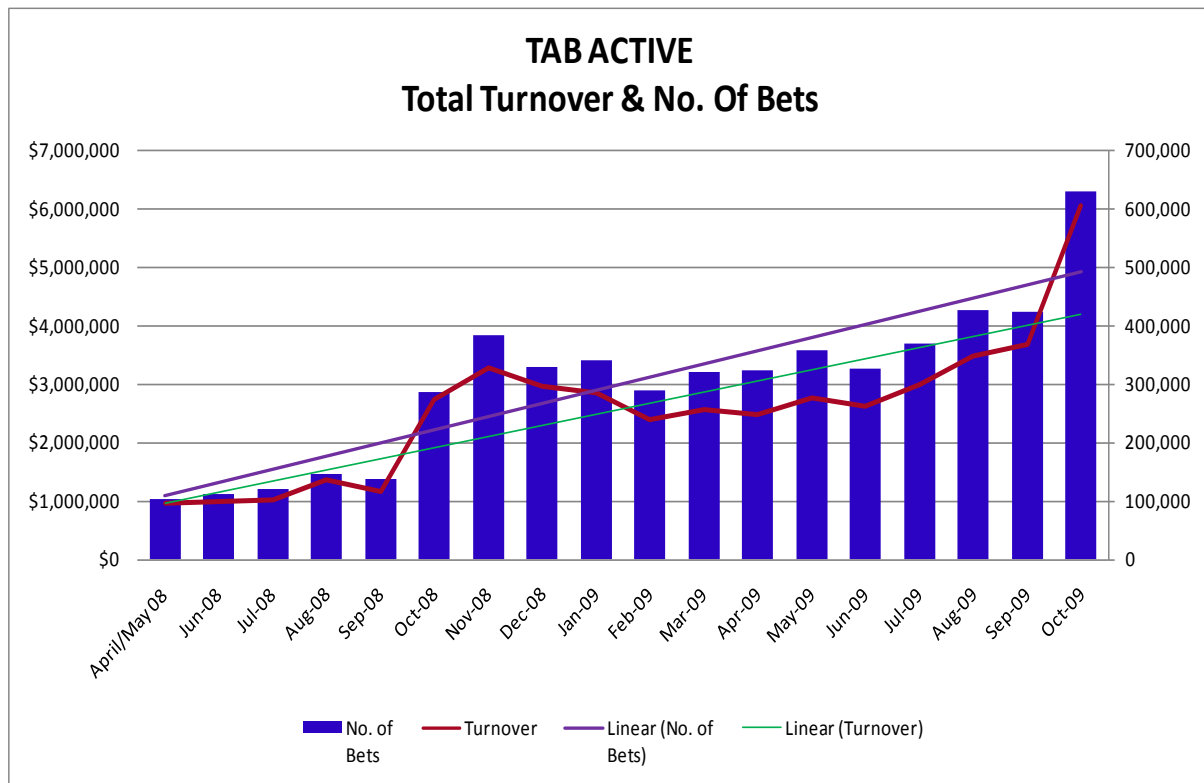
This strong result was due to the positive impact of the Spring Racing Carnival, and the Company's new marketing campaign, which commenced in early September.

More than 7,000 Tabcorp account holders placed at least one bet via the service during the month. This was an increase of 39% from September. The average bet size in October was \$9.61.

Since launch, more than 17,600 Tabcorp account holders in total have placed at least one bet via the service. The total number of bets exceeds 5.4 million, and the total amount wagered exceeds \$46 million. The service is currently live only in Sydney and Melbourne.

On Melbourne Cup Day (Tuesday 3 November), total logins to the service increased by almost 40% from the previous record level, which was experienced on Derby Day (Saturday 31 October). The increase in demand did not cause any technical problems for the service. Turnover figures for the month of November will be released in due course.

The overall performance of the service since launch is summarised in the graph on the next page.



For further information:

Ben Reichel
 Chief Executive Officer and Managing Director
 Phone: +612 9017 7000 or 0412 060 281

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet wagering portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile devices at www.way2bet.com.au and way2bet.mobi.

Our Way2Play casual games portal complements and extends our interactive TV games channels.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

