

ASX RELEASE

7 September 2009

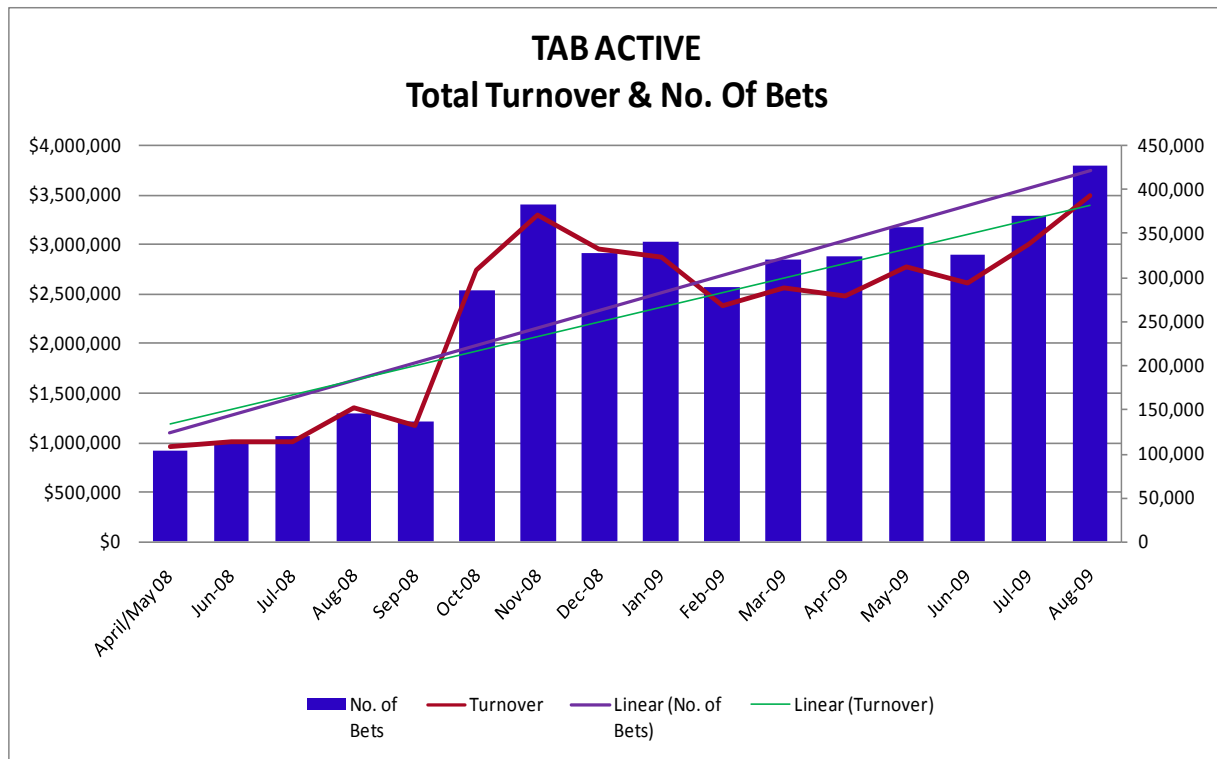
Performance of TV Wagering Service

Two Way Limited's TV wagering service, known as TAB ACTIVE, performed strongly in August 2009. As anticipated in the Company's full year results announcement on 28 August 2009, August recorded the highest monthly turnover to date.

This was achieved despite the fact that there were only a few Group thoroughbred races during August, as the racing industry begins to ramp up towards the Spring Racing Carnival. The previous peak was recorded in November 2008, at the height of last year's Spring Racing Carnival.

The month of August 2009 also recorded the highest number of bets to date. These results are illustrated by the graph below.

The new marketing campaign for the TAB ACTIVE service commenced on Saturday 5 September 2009. Further details will be provided to the market in due course.



For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet wagering portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile devices at www.way2bet.com.au and way2bet.mobi.

Our Way2Play casual games portal complements and extends our interactive TV games channels.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

