

ASX RELEASE

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Performance of TV Wagering Service – November 2009

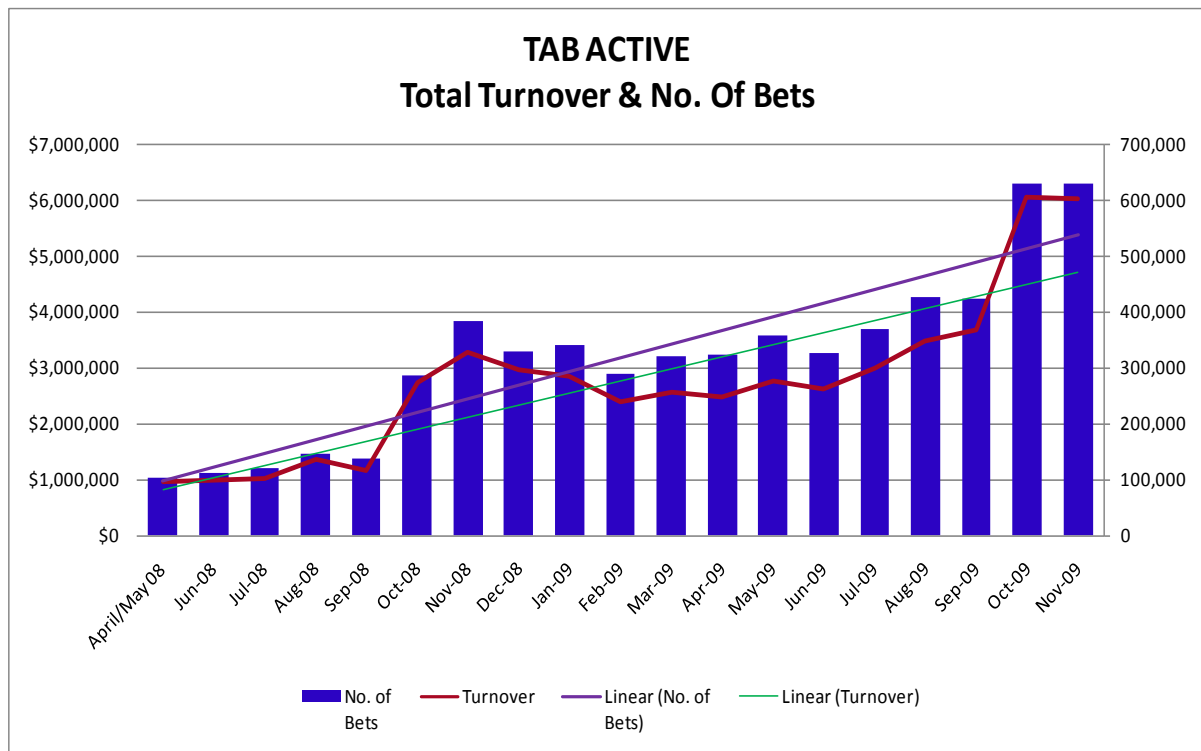
Two Way Limited’s TV wagering service, known as TAB ACTIVE, recorded another very strong performance in the month of November 2009.

Turnover through the service again exceeded \$6 million in the month. This was only slightly down on October’s record result. However, as November was a shorter month than October (with one less Saturday), the average turnover per day reached a record high of more than \$200,000.

A record number of 7,500 Tabcorp account holders placed at least one bet via the service during the month. The average bet size was \$9.62.

Since launch, more than 19,000 Tabcorp account holders in total have placed at least one bet via the service. The total number of bets exceeds 6.1 million, and the total amount wagered exceeds \$53 million. The service is currently live only in Sydney and Melbourne.

The overall performance of the service since launch is summarised in the graph below.



For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet wagering portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile devices at www.way2bet.com.au and way2bet.mobi.

Our Way2Play casual games portal complements and extends our interactive TV games channels.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

