

ASX RELEASE

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Performance of TV Wagering Service – September 2009

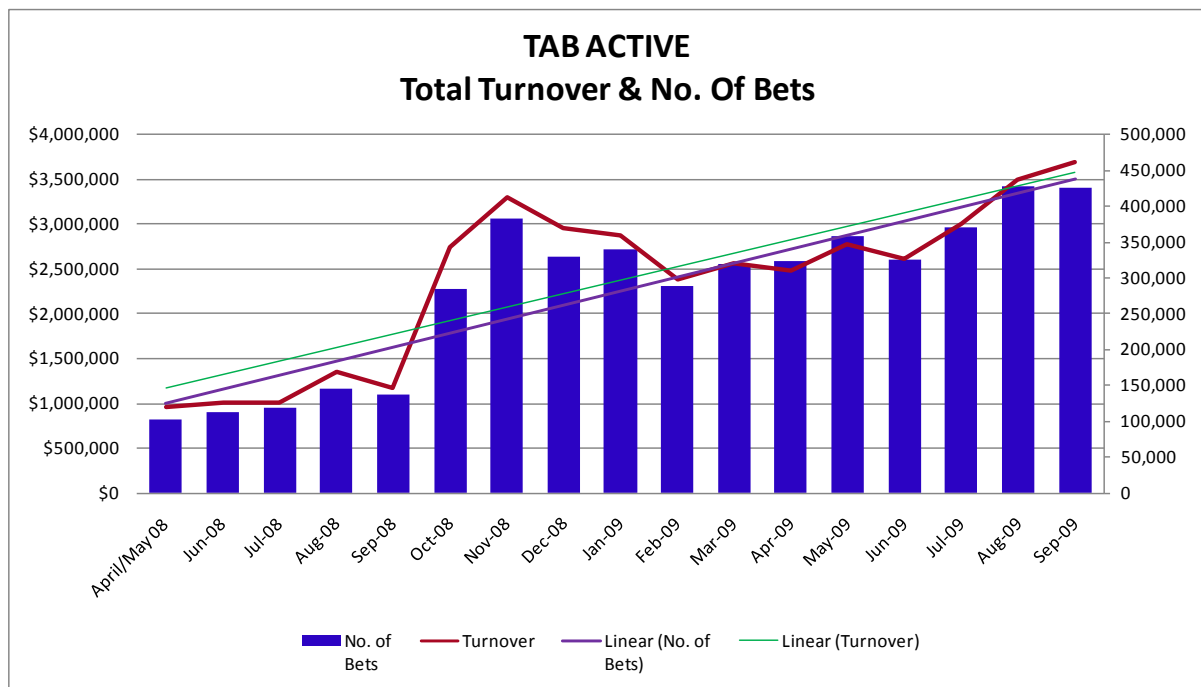
Two Way Limited’s TV wagering service, known as TAB ACTIVE, continued its strong performance during September 2009, with the highest monthly turnover to date.

The Company’s new marketing campaign, which commenced on 5 September, together with the early events of the Spring Racing Carnival, had a positive impact. More than 1,000 new users commenced using the service during September, with more than 5,000 users in total placing at least one bet during the month.

Betting via the service commenced in Victoria on 28 April 2008, and in New South Wales on 7 October 2008. As at the end of September 2009:

- More than 16,000 Tabcorp account holders had placed at least one bet via the service.
- Almost 4.8 million bets in total had been placed via the service.
- More than \$40 million had been wagered in total via the service.
- The average bet size was \$8.43.

The overall performance of the service is summarised in the graph below.



For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet wagering portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile devices at www.way2bet.com.au and way2bet.mobi.

Our Way2Play casual games portal complements and extends our interactive TV games channels.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

