

ASX RELEASE

30 March 2011

Regulatory Approval for TAB ACTIVE in Queensland

Two Way Limited is pleased to announce that regulatory approval has been received in Queensland for the launch of the Company's TV wagering service, known as TAB ACTIVE.

The service will be launched in conjunction with TattsBet Limited (the operator of the TAB wagering business in Queensland, South Australia and the Northern Territory).

Two Way's TV wagering service has performed strongly since its launch in Victoria in April 2008, and in NSW in October 2008. The service has generated very positive feedback from TAB account holders and viewers of the Sky Racing channels in NSW and Victoria.

All betting transactions via the service are safe, secure and encrypted. Further, the service includes extensive consumer safeguards: it is available only to TAB account holders, who must satisfy identification requirements and be over 18; the service is password and PIN code protected; and the service includes onscreen responsible gambling messages.

The approval granted in Queensland is subject to a review of the performance of the service after a 12 month pilot trial period from the date of first deployment. Further, Two Way is required to implement two new features for the service, in conjunction with TattsBet:

- The ability for users to set or change their betting limits; and
- The ability for users to self-exclude from TattsBet account wagering services.

Two Way will work with its partners at TattsBet, Foxtel and Sky Racing to set a launch date for the service, and will keep the market informed of progress. Subject to the agreement of its partners, Two Way expects the service to go live in Queensland prior to Easter 2011.

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.



Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, which has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS). Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Sportingbet, Betfair, FOXTEL, Austar, Optus TV and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

