

ASX RELEASE

13 November 2008

Results of the 2008 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, we advise details of the resolutions and the proxies received in respect of each resolution, set out in the attached proxy summary.

Resolution 2 - Adoption of the Remuneration Report

The motion was carried as an ordinary resolution on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
9,716,163	6,076,053	47,000	7,763,381

Resolution 3 - Re-election of Stuart James McGregor as a Director

The motion was carried as an ordinary resolution on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
13,773,216	66,000	2,000,000	5,507,906

Resolution 4(a) - Approval of issue of Options to eligible employees

The motion was carried as an ordinary resolution on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
12,389,216	2,878,000	25,000	7,755,381

Resolution 4(b) - Approve issue of Options to the Managing Director

The motion was carried as an ordinary resolution on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
12,383,216	2,884,000	25,000	7,755,381

Resolution 5 - Appointment of William Buck as Auditor

The motion was carried as an ordinary resolution on a show of hands.

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
15,839,216	0	0	7,763,381

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

