

ASX RELEASE

23 April 2008

Results of a General Meeting of Members

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Two Way Limited provides the following details of the resolutions, and the proxies received in respect of each resolution, at today's General Meeting of Members.

Resolution 1: Approval of previous issue of 11,073,654 shares

This resolution was carried as an ordinary resolution on a show of hands.

The total number of proxy votes exercisable by all validly appointed proxies was 34,431,145.

The instructions given to validly appointed proxies were as follows:

For	Against	Open to Chairman as Proxy	Open to other Proxy
16,724,577	2,110,000	15,596,568	0

Resolution 2: Approval of new issue of 8,018,436 shares

This resolution was carried as an ordinary resolution on a show of hands.

The total number of proxy votes exercisable by all validly appointed proxies was 34,331,145.

The instructions given to validly appointed proxies were as follows:

For	Against	Open to Chairman as Proxy	Open to Other Proxy
16,624,577	2,110,000	15,596,568	0

Resolution 3(a): Approve issue of ordinary shares to Mr McGregor

This resolution was carried as an ordinary resolution on a show of hands.

The total number of proxy votes exercisable by all validly appointed proxies was 34,043,455

The instructions given to validly appointed proxies were as follows:

For	Against	Open to Chairman as Proxy	Open to Other Proxy
17,196,767	2,100,000	14,746,688	0



Resolution 3(b): Approval of issue of ordinary shares to Mr Reichel

This resolution was carried as an ordinary resolution on a show of hands.

The total number of proxy votes exercisable by all validly appointed proxies was 34,631,145.

The instructions given to validly appointed proxies were as follows:

For	Against	Open to Chairman as Proxy	Open to Other Proxy
16,634,577	2,100,000	15,896,568	0

For further information:

Ben Reichel
Chief Executive Officer
& Managing Director
Phone: +612 9017 7000 or 0412 060 281

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

