

ASX RELEASE

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TV Wagering Service in New South Wales

Two Way Limited is pleased to announce that Tabcorp account holders in New South Wales will be able to place bets via Two Way's TV wagering service, known as Sky Racing ACTIVE, from Tuesday, 7 October 2008.

Sky Racing ACTIVE is available to viewers of the Sky Racing channel on the Foxtel and Optus TV platforms. The service launched on 28 April 2008, but to date betting via the service has been available only in Victoria.

Two Way has received highly positive feedback on the service from its partners and users. All betting transactions via the service are safe, secure and encrypted. Further, the service includes extensive consumer safeguards: it is available only to Tabcorp account holders, who must satisfy identification requirements and be over 18; the service is password and PIN code protected; and the service includes onscreen responsible gambling messages.

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, with the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet wagering portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile devices at www.way2bet.com.au and way2bet.mobi.

Our Way2Play casual games portal complements and extends our interactive TV games channels.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, Foxtel, Austar and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

