



ASX: TTV

ASX RELEASE

30 June 2006

EXTENSION OF TABCORP AGREEMENT

Two Way TV Australia Limited announces that its agreement with Tab Limited (now owned by Tabcorp Holdings Limited) has been extended beyond its previous end date of 30 June 2006. The new end date is 30 September 2006, and may be further extended at the discretion of Tabcorp, following further discussions between the parties.

Under the agreement, Two Way has the appointment as the exclusive supplier of an interactive TV wagering service on the Sky Racing channel.

For further information:

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ABOUT TWO WAY TV AUSTRALIA (ASX: TTV)

Two Way is the leading provider of interactive TV applications and technology in Australasia and Asia. Its competitive strengths include its patented technology, library of interactive applications, exclusive content deals and management team.

Two Way's exclusive and perpetual licence from Two Way Media Ltd in the United Kingdom gives automatic access to arguably the world's largest library of interactive applications for TV programs, as well as to the technology to deploy these applications for broadcasters within very rapid timeframes. Two Way is also the exclusive licensee of mobile and interactive TV games and gambling applications from key industry supplier Zone4Play, Inc.

Two Way's services are currently being deployed by leading free to air and pay TV operators in Australia, New Zealand, Hong Kong, China and India.

