



ASX: TTV

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TWO WAY SIGNS IPTV GAMES DEAL WITH MAGINET

Two Way TV Australia Limited has signed a three year deal to provide interactive games to leading hotel in-room technology and entertainment provider, MagiNet Pte Ltd.

Two Way will supply the first casual gaming service on the MagiNet systems installed in premium hotels throughout Asia Pacific and the Middle East. Two Way's games are designed to work on internet protocol television (IPTV) gaming platforms, and are perfectly suited for the MagiNet technology platform.

Allan Smith, MagiNet's VP of Operations, said "We have been seeking a way to supply interactive games as part of our in-room service offering. This deal with Two Way, who is clearly one of the most innovative gaming companies in the industry, exemplifies our commitment to expand the breadth of content provided through MagiNet's in-room technology. Two Way's technology works seamlessly on our platform, and because the casual games line-up is targeted at a broad demographic, we are confident it will appeal to many hotel guests in both business and resort environments."

This is the second deal signed under Two Way's CEO Chris Grant-Foster, following on from the July launch of Two Way's IPTV games service with Hong Kong's leading telco, PCCW.

"The deal with Maginet illustrates how Two Way is now exploiting its first mover advantage in IPTV to reach new and previously untapped markets and creating new opportunities", Grant-Foster said. "It is the fruit of our long term vision for a global interactive services business and is also a sign of more things to come."

"Two Way is the first Australian company integrating interactive content into broadband IPTV. All the games being provided to Maginet were locally produced by Two Way."

"We are proud to work with Maginet, a global pioneer of interactive in-room services."

Two Way already operates interactive games channels on Foxtel and Austar in Australia, and Sky Television in New Zealand, as well as PCCW in Hong Kong. Two Way has also signed a deal to bring interactivity to News Corporation's STAR Group in Asia, which will potentially reach 300 million viewers in 53 countries.

A trial of Two Way's interactive games will be conducted on a Maginet hotel property from 1 November 2006, with a commercial launch scheduled for January 2007. MagiNet will then aim to deploy the games service throughout its network of hotel properties.



For further information:

Chris Grant-Foster
CEO, Two Way TV Australia Limited
+612 9017 7000 or +61 411 865 611

Allan G. Smith
VP Operations, MagiNet Pte Ltd
+612 9313 0400

ABOUT TWO WAY TV AUSTRALIA (ASX: TTV)

Two Way is the leading provider of interactive TV applications and technology in Australasia and Asia. Its competitive strengths include its patented technology, library of interactive applications, exclusive content deals and management team.

Two Way's exclusive and perpetual licence from Two Way Media Ltd in the United Kingdom gives automatic access to arguably the world's largest library of interactive applications for TV programs, as well as to the technology to deploy these applications for broadcasters within very rapid timeframes. Two Way is also the exclusive licensee of mobile and interactive TV games and gambling applications from key industry supplier Zone4Play, Inc.

Two Way's services are currently being deployed by leading free to air and pay TV operators in Australia, New Zealand, Hong Kong, China and India.

ABOUT MAGINET

MagiNet is the leading provider of broadband and interactive services to premier hotels in Asia-Pacific and the Middle East, currently servicing around 130,000 hotel rooms across more than 500 hotel properties, representing top names in the luxury hotel classification.

Since inception in July 1991, MagiNet has become the leading provider of high speed internet access and video on demand services to premier hotels in the Asia-Pacific, with large geographical coverage across twenty six countries in Asia, Middle East, India, Europe and Africa.

MagiNet's strength is its drive to provide innovative technology solutions delivering entertainment, information and communication services that enrich the hotel guest experience.

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